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Yangtze Optical Fibre and Cable Joint Stock Limited Company*

長飛光纖光纜股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6869)

UPDATE ON DISCLOSEABLE TRANSACTION AMENDMENT TO FRAMEWORK AGREEMENT IN RELATION TO THE PROPOSED ACQUISITIONS OF EQUITY INTEREST IN THE TARGET COMPANIES

Reference is made to the announcement of the Company dated November 10, 2024 (the “**First Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the First Announcement.

Since the signing of the Framework Agreement, the Company and El.En. have been actively carrying out various works in accordance with the relevant terms of the Framework Agreement. As of the date of this announcement, the parties have not yet agreed the terms of definitive transaction agreement(s) in respect of the proposed acquisitions of equity interest in the Target Companies (namely, PLZ and Cutlite) by means of equity transfer and/or subscription. In view of the imminent automatic termination of the Framework Agreement as set out therein (which was also disclosed in the First Announcement), the Company and El.En. entered into the amendment to Framework Agreement (the “**Amendment to Framework Agreement**”), pursuant to which, the parties mutually agreed to amend the effective period of the Framework Agreement.

Amendment to Framework Agreement

On December 31, 2024 (Central European Time), the Company and El.En. entered into the Amendment to Framework Agreement, pursuant to which the parties mutually agreed to amend the effective period of the Framework Agreement to the effect that the Framework Agreement shall be effective immediately upon signing and shall continue until and automatically terminate (a) without notice on March 31, 2025 (unless extended in writing by mutual agreement of the parties thereto), (b) upon execution of relevant Acquisition Agreement(s) by and among the parties and other relevant parties in relation to the subject matters therein, or (c) by mutual written consent of the parties, whichever is earlier.

Save as disclosed above, other terms of the Framework Agreement shall remain unchanged and shall continue in full force and effect until otherwise agreed by the parties.

The Framework Agreement being signed merely represents the preliminary intention agreed between the Company and the counterparty to the transactions in relation to the acquisition matters thereunder. All parties to the transactions shall carry out further negotiations on whether formal acquisition agreement(s) shall be signed based on the results of due diligence, audits and assessments. There are still uncertainties about whether the proposed acquisitions contemplated under the Framework Agreement will finally proceed.

In addition, the operating performance of the Target Companies is affected by various factors such as macro policies, economic cycles and market competition. There is an operating risk that performance of the Target Companies may not meet expectations during their business integration and actual operations. The proposed acquisitions contemplated under the Framework Agreement are also subject to approval by or filing with relevant domestic and overseas administrative authorities before completion. There may be risks of postponement, change, suspension or even termination.

Shareholders and potential investors of the Company should therefore exercise caution when dealing in the shares or any other securities of the Company.

By Order of the Board
Yangtze Optical Fibre and Cable Joint Stock Limited Company*
長飛光纖光纜股份有限公司
Ma Jie
Chairman

Wuhan, PRC, January 2, 2025

As at the date of this announcement, the Board comprises Mr. Zhuang Dan as executive director; Mr. Ma Jie, Mr. Philippe Claude Vanhille, Mr. Guo Tao, Mr. Pier Francesco Facchini, Mr. Lars Frederick Persson, Mr. Xiong Xiangfeng and Mr. Mei Yong, as non-executive directors; Mr. Bingsheng Teng, Mr. Song Wei, Ms. Li Chang'ai and Mr. TSANG Hin Fun Anthony as independent non-executive directors.

* *For identification purposes only*